

Mr. Fell L. Stubbs, Executive Director
Ms. Hilary Black, Senior Associate General Counsel
Ms. Kate Head, Associate Director Internal Audit
Ms. Dawn M. Rodriguez, Assistant Treasurer
Ms. Mary K. Benton, Accountant

Chair Simmons asked Mr. Stubbs if, under the Procedure for Appearances before the Board of Directors, any party had requested to appear before the Board. Mr. Stubbs stated that no notices requesting appearance before the Board were received in advance of the meeting.

Chair Simmons asked Mr. Stubbs to introduce the resolution. Mr. Stubbs stated that this resolution authorizes the issuance

maturity will be in 30 years, with an optional ten-year prepayment date of July 1, 2033.

Mr. Stubbs stated that the Bank of New York Mellon Trust Company, N.A is designated as Trustee and PFM Financial Advisors LLC is designated as Financial Advisor. Both appointments continue longtime designations since 2005.

Mr. Stubbs stated that a Request for Proposal (RFP) for underwriting services was sent to fourteen underwriters. From the proposals received, Raymond James was selected as the senior manager and Jeffries was selected as co-manager. Both underwriters agreed to our provision requiring underwriters to buy any unsold bonds into their own portfolio.

Mr. Stubbs noted that a design/build agreement is being developed. Utilizing a competitive selection process by way of an ITN, the Financing Corporation selected the design/build team of CORE Construction and Mackey Mitchel Architects to design and deliver the project.

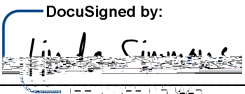
Mr. Stubbs added that Moody's and Standard & Poor's ratings on the Series 2022 student housing and student center bonds have been received and will be included on the Official Statement.

Director Valiente asked if there is any connection between state budget funds and the Sarasota-Manatee student housing and student center project. Mr. Stubbs clarified that the state is not providing any funding for this project; however, the state did approve funding towards Sarasota-Manatee's new Nursing/STEM building.

Hearing no further items, Chair Simmons thanked the Board for their support and participation at this special meeting.

Adjournment

There being no further business to come before the Board, the meeting was adjourned on motion duly made and carried at 3:25 p.m.

DocuSigned by:


Linda O. Simmons, Chair

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Richard D. Smith, Secretary / Treasurer